

BELMONT | MEYER<sup>7</sup>

IN ASSOCIATION WITH



## INVESTMENT PROPOSAL

### MARINERS VILLAGE HERMANUS



October/November 2019

## PROJECT INFORMATION

One of South Africa's favourite holiday and retirement spots, Hermanus, with a Mediterranean climate, offers the best land-based whale-watching anywhere in the world. A cliff path, stretching from the one side of the town to the other, hugs the coastline for about 12 km allowing whale watchers to get within 20 m of the gentle giants in the coves below.

Within the charming ambiance of Hermanus lies the Mariner's Village Lifestyle Estate, an affordably priced, large residential security complex with a 24-hr manned gate and nightly patrols. The estate was launched in 2005 on a 14-hectare site in Westcliff, and is within walking distance of the New Harbour and the spectacular cliff path walkways with the sound of waves braking at certain times of the day. The estate currently has 165 freehold residential stands and 30 sectional title units.

An opportunity exists for Belmont Meyer and Hasanaat clients to participate in the development of a retirement village. 180 retirement units which includes a frail care facility and recreational area is to be developed within Mariners Village Lifestyle Estate.

## INVESTMENT STRUCTURE

Price per Share	R250 000
Total Investment Raise	R 7 000 000
Profit	16%
Closing Date	20 December 2019 (or once fully subscribed)
Investment Period	10 January 2020 to 31 December 2020
Financing Structure	Ijarah
Security	Land (Valued at R12.5 million) plus any development thereon
Capital plus 16% profit will be paid to investors by 10 January 2021.	

## CONTACT DETAILS

For more information, please contact: